



NOT A PRODUCT OF CITI RESEARCH

## Daily Market Overview – Public Holiday Edition

October 7, 2024

### Overnight Headlines:

- Oil futures posted their largest gain in more than a year last week. And the frenzy was even bigger in the options market. As traders fretted over the risk of a major price spike, the call skew on second-month West Texas Intermediate futures jumped to the highest since March 2022 when Russia's invasion of Ukraine sparked concerns that millions of barrels a day of oil from one of the world's top producers would suddenly disappear from the market. ([BBG](#))
- As Chinese stocks in Hong Kong head for their best two-week rally since 2007, questions are arising over just how far this rebound can go. The Hang Seng China Enterprises Index has gained 35% since last month's low, with a bulk of the gains coming after Beijing's bumper stimulus announcement on Sept. 24. Some stocks have seen astronomical gains as share prices more than doubled in a matter of days. ([BBG](#))
- Florida prepared on Sunday for its largest evacuation since 2017 as Hurricane Milton intensified in the Gulf of Mexico on its path toward the U.S. state's western coast, coming on the heels of the devastating Hurricane Helene. ([RT](#))

Please click on the following links to view today's indicative pricing sheets:

[CitiFirst MINIs and GSL MINIs \(PDF\)](#)

[CitiFirst MINIs and GSL MINIs \(excel\)](#)

[CitiFirst Instalment MINIs \(PDF\)](#)

### Top Warrants by Value and Volume From Last Trading Day:

Warrant Code	Value	Citi	Warrant Code	Volume	Citi
<b>WBCKCA</b>	\$1,348,191	Citi Sells	<b>WBCKCA</b>	300,400	Intraday
<b>FMGKCE</b>	\$449,618	Citi Buys	<b>FMGKCE</b>	144,530	Citi Buys
<b>XJOMCT</b>	\$358,284	Citi Buys	<b>ZCLKCF</b>	101,000	Citi Buys
<b>BHPKOP</b>	\$301,938	Citi Buys	<b>AZJKCB</b>	95,240	Citi Buys
<b>ZCLKCF</b>	\$300,960	Citi Buys	<b>DYLKCA</b>	90,000	Citi Sells

Stopped Out Warrants:

Warrant Code	Strike	Stop Loss	Remaining Value	Stop Loss Date	Final Listing Date
FMGKCC	16.9659	19.49	\$2.51	4/10/2024	8/10/2024
PXAKCA	12.3454	14.19	\$1.815	4/10/2024	8/10/2024
RIOKCB	108.5503	123.65	\$15.11	4/10/2024	8/10/2024
XJOKCA	7709.5697	8169	\$4.60	4/10/2024	8/10/2024

\*At time of writing

Overnight Summary					
	Last Price	1d (net)	1d (%)	1m (%)	YTD (%)
<b>Equities</b>					
S&P 500	5,751.07	51.13	0.9%	6.3%	20.6%
Nasdaq	18,137.85	219.38	1.2%	8.7%	20.8%
Dow Jones	42,352.75	341.16	0.8%	5.0%	12.4%
Euro Stoxx 50	4,954.94	33.61	0.7%	4.6%	9.6%
FTSE100	8,280.63	-1.89	0.0%	1.2%	7.1%
TOPIX	2,694.07	10.36	0.4%	3.7%	13.8%
KOSPI	2,569.71	8.02	0.3%	1.0%	-3.2%
Shanghai Comp	3,336.50	248.97	8.1%	17.4%	12.2%
ASX200 Futures	8,215.00	26.00	0.3%	2.9%	8.3%
VIX Index	19.21	-1.28			
<b>Foreign Exchange</b>					
DXY	102.5200	0.66	0.6%	1.1%	1.2%
AUDUSD	0.6794	0.00	-0.7%	2.0%	-0.3%
EURUSD	1.0969	-0.01	-0.6%	-0.6%	-0.6%
GBPUSD	1.3118	0.00	-0.2%	0.3%	3.0%
USDJPY	148.7100	2.48	1.7%	-3.7%	-5.2%
USDCHF	0.8587	0.01	0.9%	-1.1%	-2.0%
<b>Fixed Income - 10y</b>	%	bps		bps	bps
Aus (Fut.)	4.16%	9.00		27.50	20.00
United States	3.97%	12.15		25.83	8.82
United Kingdom	4.13%	11.38		24.37	59.94
Germany	2.21%	6.61		3.87	18.73
France	2.98%	4.63		10.66	42.87
Italy	3.51%	2.62		-11.51	-18.28
<b>Commodities</b>					
WTI Crude	74.38	0.67	0.9%	7.5%	3.8%
Brent Crude	78.05	0.43	0.6%	7.4%	1.3%
Copper c/lb	457.40	2.10	0.5%	13.8%	17.6%
Nickel	17,992.00	403.00	2.3%	11.0%	8.4%
Zinc US\$/mt	3,166.00	42.00	1.3%	13.3%	19.1%
Aluminium US\$/mt	2,653.00	24.00	0.9%	10.7%	11.3%
Iron Ore US\$/mt	108.95	0.26	0.2%	18.7%	-20.1%
Gold US\$/oz t	2,653.60	-6.63	-0.2%	6.3%	28.6%
Silver US\$/oz t	32.20	0.15	0.5%	13.9%	35.3%
Bitcoin USD	62,534.14	-87.78	-0.1%	15.4%	47.1%
Lithium (ETF)	46.07	1.58	3.6%	31.6%	-9.6%
<b>DLCs</b>	Last Price	Aud Price			Spread
Rio PLC	5,298.00	102.30	-0.5%	17.3%	20.9%
South 32 - Lon	191.40	3.70	-0.7%	29.2%	-0.4%
South 32 - J'burg	4,351.00	3.66	-0.8%	24.7%	0.5%
Janus Henderson	38.94	57.32	3.4%	9.3%	#VALUE!
Virgin Money	217.60	4.20	#VALUE!	0.4%	#VALUE!
NWS A	26.14	38.48	0.5%	-1.6%	4.7%
<b>ADRs</b>	Last Price	Aud Price			Spread
BHP	60.57	44.58	-0.5%	17.9%	0.0%
Rio	69.70	102.59	-0.2%	16.7%	20.6%
CSL	98.84	290.96	-0.1%	-1.5%	-0.7%
James Hardie	37.74	55.55	-1.0%	6.3%	-0.4%
ResMed	233.98	34.44	-1.9%	-4.4%	-1.7%
Amcor	11.20	16.49	0.4%	1.1%	-1.7%
Square	67.02	98.65	2.1%	9.4%	-2.4%

Source: Bloomberg

## Citifirst Warrants

1300 30 70 70

[citifirst.warrants@citi.com](mailto:citifirst.warrants@citi.com)

For further information please contact the CitiFirst Sales desk on 1300 30 70 70. To unsubscribe, please email [citifirst.warrants@citi.com](mailto:citifirst.warrants@citi.com).

### DISCLAIMER

#### General:

This communication is provided in Australia by Citigroup Global Markets Australia Pty Limited (ABN 64 003 114 832 and AFSL 240992, Participant of the ASX Group and of Cboe Australia), Citigroup Pty Limited (ABN 88 004 325 080, AFSL No. 238098) and/or Citibank, N.A., Sydney Branch (ARBN 34 072 814 058). Citigroup Global Markets Australia Pty Limited (CGMA) is not an Authorised Deposit-Taking Institution under the Banking Act 1959, nor is it regulated by the Australian Prudential Regulation Authority, neither Citigroup Pty Limited, Citibank NA nor any other Authorised Deposit-Taking Institution guarantees the performance or obligations of CGMA. If you invest with CGMA you will be exposed to counterparty credit risk of CGMA which could give rise to delays in repayment and/or the loss of income or principal amounts invested.

Although the information contained herein is based upon generally available information and has been obtained from sources believed to be reliable, we do not guarantee its accuracy, and such information may be incomplete or condensed. CGMA makes no representation or warranty as to the appropriateness of the material for use in jurisdictions other than in Australia. The material on this website, including any pricing, opinions or estimates is subject to change without notice to you and we are not required to update the information. CGMA does not represent or warrant that this website functions without error or interruption.

Any price indications or market quotations (for example, in relation to the financial products or any relevant underlying) are provided solely for your information. Such prices, bids, quotations are not firm bids or offers and may not reflect current prices, due to delays in transmission or otherwise. Nothing in this website shall form the basis of or be relied on in connection with any transaction you enter into, other than as explicitly specified in the relevant Product Disclosure Statement.

The information provided on or via this website is provided for informational purposes only and should not be construed as a recommendation or an offer to buy or sell any product or to enter into any particular transaction. The information does not take into account the investment objectives or financial situation of any particular person. Investors should be aware that there are risks of investing and that prices both rise and fall. Past performance is not a reliable indicator of future performance. Investors should seek their own independent financial advice based on their own circumstances before making a decision. The terms set forth herein are intended for discussion purposes only and subject to the final expression of the terms of a transaction as set forth in a definitive agreement and/or confirmation. Before entering into a transaction, you should ensure that you fully understand the terms of the transaction, relevant risk factors, the nature and extent of your risk of loss and the nature of the contractual relationship into which you are entering and you should carefully read the relevant Product Disclosure Statement for the product before making any decision to invest. You should also carefully evaluate whether the transaction is appropriate for you in light of your experience, objectives, financial resources, and other relevant circumstances and whether you have the operational resources in place to monitor the associated risks and contractual obligations over the term of the transaction. A copy of the relevant Product Disclosure Statement for any product issued by CGMA is available by contacting us on 1300 30 70 70 or on the Product Disclosure Statements section of this website.

The ultimate decision to proceed with any transaction rests solely with you. We are not acting as your advisor or agent. Therefore prior to entering into the proposed transaction you should determine, without reliance upon us or our affiliates, the economic risks and merits, as well as the legal, tax and accounting characterizations and consequences of the transaction, and independently determine that you are able to assume these risks. In this regard, by acceptance of these materials, you acknowledge that you have been advised that (a) we are not in the business of providing legal, tax or accounting advice, (b) you understand that there may be legal, tax or accounting risks associated with the transaction, (c) you should receive legal, tax and accounting advice from advisors with appropriate expertise to assess relevant risks, and (d) you should apprise senior management in your organization as to the legal, tax and accounting advice (and, if acceptable, risks) associated with this transaction and our disclaimers as to these matters. If you are acting as a financial adviser or agent, you should evaluate these considerations in light of the circumstances applicable to your principal and the scope of your authority. If you believe you need assistance in evaluating and understanding the terms or risks of a particular derivative transaction, you should consult appropriate advisers before entering into the transaction.

Citi is affiliated with Citibank NA and its subsidiaries and branches worldwide (collectively "Citi"). Despite those affiliations, any financial products offered, or sold by CGMA: (i) are not insured by the Federal Deposit Insurance Corporation; (ii) are not deposits or other obligations of any insured depository institution (including Citi); and (iii) are subject to investment risks, including the loss of the investment amount. Financial products issued by CGMA do not represent a deposit or other liability of Citigroup Pty Limited or Citibank NA and these entities do not stand in any way behind the credit and/or performance of other Citi entities such as CGMA. Conflicts: We and/or our affiliates (together, the "Firm") may from time to time take proprietary positions and/or make a market in instruments identical or economically related to derivative transactions entered into with you, or may have an investment banking or other commercial relationship with and access to information from the issuer(s) of financial products underlying derivative transactions entered into with you. We may also undertake proprietary activities, including hedging transactions related to the initiation or termination of a derivative transaction with you, that may adversely affect the market price, rate, index or other market factors(s) underlying a derivative transaction entered into with you and consequently the value of the transaction.

No liability for content or arising from use: None of Citigroup Global Markets CGMA or its employees, officers, representatives, agents or contractors shall be liable for any loss, liability, damage, cost or expense, whether direct, indirect, special, incidental, consequential, punitive, or exemplary, including (but not limited to) loss of profits, in connection with or arising in any way from: (i) any defects, viruses and any other malfunctions caused to any equipment and other software in connection with access or use of this website; (ii) the

information provided on or via this website; (iii) the interception, modification or misuse of information transmitted to CGMA or transmitted to you; (iv) the functioning or non-availability of this website; (v) the misuse of this website; (vi) the loss of data; (vii) downloading or use of any software made available by this website; or (viii) claims of third parties in connection with the use of this website.

Citi specifically prohibits the redistribution of this website in whole or in part without the written permission of Citi and Citi accepts no liability whatsoever for the actions of third parties in this respect.

Copyright © 2024 Citigroup Inc. and/or its affiliates. All rights reserved. CITI, CITI and Arc Design, CITIBANK and CITIGROUP are trademarks and service marks of Citigroup Inc. and/or its affiliates and are used and registered throughout the world